

CoBANK

National Bank for Cooperatives

Omaha Region
206 South 19th Street
Omaha, Nebraska 68102
402/444-3590

October 24, 1989

9-300A045

RECORDED BY

13083/A

OCT 27 1989 -3 05 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th & Constitution Avenue N.W. -
Room 2302
Washington, D.C. 20423

Attention: Ms. Mildred Lee

Dear Ms. Lee:

Re: Cleghorn, Iowa (First Farmers
Cooperative Elevator)

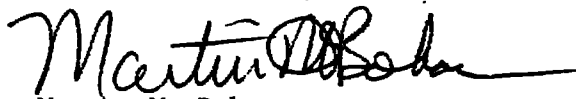
Attached to this Letter of Transmittal are three copies of the Release of the Security Agreement between Farmers Cooperative Company of Cleghorn, Iowa (now First Farmers Cooperative Elevator), Debtor, and National Bank for Cooperatives (f/k/a Omaha Bank for Cooperatives), Omaha, Nebraska, as Creditor, covering three (3) covered hopper cars with a 4,750 cu. ft. capacity each., These cars bear the following car identifications:

FARX100, FARX101 and FARX102

Also enclosed is our check in the amount of \$15.00 to cover the recording fees for this Release. After recording, please return the original release showing the recording data to: Martin M. Bohac, Regional Counsel, National bank for Cooperatives, 800 Farm Credit Building, 206 South 19th street, Omaha, Nebraska 68102.

If there are any questions concerning this matter, please call me at 402-444-3565.

Yours very truly,


Martin M. Bohac
Regional Counsel

MMB:dr

Enclosures

c: First Farmers Cooperative Elevator
P.O. Box 187
Cleghorn, Iowa 51014

NOV 1 1989

Interstate Commerce Commission
Washington, D.C. 20423

10/30/89

OFFICE OF THE SECRETARY

Martin M. Bohac
COBank
Omaha Region
206 South 19th St.
Omaha, Nebraska 68102

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/27/89 at 3:05pm and assigned recordation number(s). 13083-A

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

13083 H
RECORDED TO 13083

OCT 27 1989 - 3 05 PM

INTERSTATE COMMERCE COMMISSION

NATIONAL BANK FOR COOPERATIVES
TO
FARMERS COOPERATIVE COMPANY
OF CLEGHORN, IOWA
(NOW KNOWN AS FIRST FARMERS COOPERATIVE ELEVATOR)

FULL RELEASE AND TERMINATION

National Bank for Cooperatives (f/k/a Omaha Bank for Cooperatives), Omaha, Nebraska, hereby releases the Security Agreement executed by FARMERS COOPERATIVE COMPANY OF CLEGHORN, IOWA, Cleghorn, Iowa 51014 (now known as First Farmers Cooperative Elevator), dated March 4, 1980, which Security Agreement was recorded on May 7, 1981, as Recording No. 13083 with the Interstate Commerce Commission, and hereby terminates the Security Agreement on all property described therein, including the following described hopper cars, to wit:

Three (3) 4750 kCFC 100-ton covered hopper cars with a 4,750 cu. ft. capacity each. These cars bear the following car identifications:

FARX100
FARX101
FARX102

together with all accessories, attachments and equipment of every kind and nature attached to the above described railroad cars.

IN WITNESS WHEREOF, the National Bank for Cooperatives has caused these presents to be executed by its Vice President and its corporate seal to be affixed thereon this 24th day of October, 1989.

NATIONAL BANK FOR COOPERATIVES



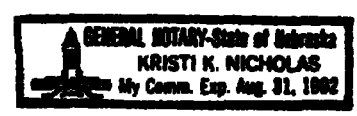
By K E Hide
Vice President
K. E. Hide

ATTEST: (CORP. SEAL)
Martin M. Bohac
Ass't Corp. Secretary
Martin M. Bohac

STATE OF NEBRASKA)
) ss
COUNTY OF DOUGLAS)

On this 24th day of October, 1989, before me, the undersigned, a Notary Public in and for said County, personally came K. E. Hide, Vice President and Martin M. Bohac, Ass't. Corporate Secretary of the National Bank for Cooperatives, to me personally known to be the Vice President and the Ass't. Corporate Secretary of said corporation and the identical persons whose names are affixed to the above release and who acknowledged the execution thereof to be their voluntary act and deed as such officers, and the voluntary act and deed of the National Bank for Cooperatives.

WITNESS my hand and Notarial Seal at Omaha, Nebraska, in said County, the day and year last above written.



Kristi K. Nicholas
Notary Public in and for
Douglas County, Nebraska